

MEDIA RELEASE

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Al Rajhi Bank Malaysia launches Rize ***A digital bank that reimagines the 21st century banking experience***

Al Rajhi Bank Malaysia (ARBM) has taken a big step forward for financial services in Malaysia with the launch of Rize, a first-of-its-kind digital bank. Rize is built with state-of-the-art technology to provide a reimagined, end-to-end digital banking experience for its customers.

Arsalaan (Oz) Ahmed, Chief Executive Officer, Al Rajhi Bank Malaysia, said, “a year ago, we shared ARBM’s vision to build a customer-focused digital bank and our aspiration to become the #1 Islamic innovation bank in Malaysia. Today, we are pleased to announce the launch of Al Rajhi Bank Malaysia’s digital bank—Rize.”

“Rize was conceived by our love for innovation for our customers. At its core, Rize is a digital bank seeking to inspire and empower our customers—whom we call Rizers—to achieve their hopes and dreams and encourage friends and family to help them realise their goals. When Malaysians become Rizers, they get access to a reimagined banking experience powered by best-in-class technology. All a Rizers’ banking needs will be made available on their smartphone without the need to go to a physical branch.”

A wide range of Rize services are available from today. We have an extensive product pipeline and more will be rolled out progressively:

- Deposits, withdrawals, and transfers
- Account management and personal finance management
- Debit card application, purchase, and maintenance
- ATM services and eStatements
- Personal financing

Key services by Rize:

Personal Financing-i

Rize offers personal financing options that our customers can afford and can be personalized for every one of their life goals. Personal Financing-i by Rize is a paper-less, hassle-free digital financing product that requires minimal documentation and no processing fee. It takes only four steps and 15 minutes to having money in their account! With tailor-made personal financing plans, Rize enables Rizers to achieve their more, whether it’s a newly renovated home, higher education, or a dream holiday.

Savings Pot

Rize has introduced an exclusive feature in Malaysia that no other financial institution or fintech player offers. Rize Savings Pot is Malaysia's only savings pot with a profit rate, allowing Rizers to earn while saving for their goals. The more they save, the more they will earn. In line with our mission to empower Rizers to achieve more, Rize Savings Pot allows multiple contributions, which means a Rizer can invite family and friends to chip into the pot to achieve common goals faster.

Oz added, "From the get-go, we will offer a wide range of financial services as you download the app today. In time, we will have a robust marketplace powered by a market-leading embedded finance ecosystem. It is our hope that, with Rize, people will be able to discover—and achieve—their more. We are ready to serve all our new Rizers from today."

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About Al Rajhi Banking & Investment Corporation (Malaysia) Bhd (ARBM)

ARBM, a wholly owned subsidiary of the world's largest Islamic Bank, Al Rajhi Bank Kingdom of Saudi Arabia (KSA), was locally incorporated in October 2006. Following its official launch in 2007, ARBM became the first Arab bank to start operating in Southeast Asia. It is part of a Shariah-compliant banking group that is instrumental in bridging the gap between modern financial demands and intrinsic values whilst spearheading numerous industry standards and development.

At ARBM, we believe the one thing that holds the world together as people of different nationalities, races, and cultures are values. Values define us, unite us, and garner trust from those we serve. Deeply rooted in Islamic banking principles and operating on the same platform as its home bank, ARBM was established on the bedrock values of:

- INTEGRITY AND TRANSPARENCY
- PASSION TO SERVE OUR CUSTOMERS
 - MODESTY
 - INNOVATIVENESS
 - MERITOCRACY
 - CARE FOR SOCIETY

ARBM continuously endeavours to expand its suite of products and services to meet the evolving financial needs of its customers by delivering innovative Shariah-compliant financial solutions across the retail, corporate, treasury, and investment segments. Today, ARBM operates through a distribution network of 13 branches nationwide.