



## MEDIA RELEASE

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### Digital bank Rize offers 5% Profit Rate on Savings Account Deposits

*Best-in-town rate applies for first RM5,000, 4% rate for deposits above RM5,000.*

Malaysia's newest digital bank Rize—powered by alrajhi bank Malaysia—has launched the **RIZE DEPOSIT CAMPAIGN 2023**, which offers its customers a 5% profit rate for the first RM5,000 they deposit in a **Rize Savings Account-i** (Commodity Murabahah Savings Account-i or CMSA).

Under the Campaign—which runs between 20 March 2023 and 31 August 2023—customers get a 4% profit rate for any deposit above RM5,000.

Eligible customers are entitled to enjoy the special profit rate on their CMSA day end balance based on the account balance tiering below:

Tier	Account Balance (RM)	Special Profit Rate
1	First RM5,000.00 (RM0 – RM5,000.00)	5.00% p.a.
2	Subsequent amount (RM5,000.01 and above)	4.00% p.a.

The Special Profit Rate will be calculated daily based on the customer's CMSA day end balance.

Potential customers can download Rize today to enjoy the best rate in town by scanning the QR code below:



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## **About Rize**

Rize, officially launched on 17 February 2023, is a digital bank powered by alrajhi bank Malaysia. At its core, Rize is a digital bank seeking to inspire and empower our customers—whom we call Rizers—to achieve their hopes and dreams and encourage friends and family to help them realise their goals.

When Malaysians become Rizers, they get access to a reimagined banking experience powered by best-in-class technology. All a Rizers' banking needs will be made available on their smartphone without the need to go to a physical branch. Find out more about Rize at [rize.com.my](https://rize.com.my).

Key services by Rize:

### **Personal Financing-i**

Rize offers personal financing options that our customers can afford and can be personalized for every one of their life goals. Personal Financing-i by Rize is a paper-less, hassle-free digital financing product that requires minimal documentation and no processing fee. It takes only four steps and 15 minutes to having money in their account! With tailor-made personal financing plans, Rize enables Rizers to achieve their more, whether it's a newly renovated home, higher education, or a dream holiday.

### **Savings Pot**

Rize has introduced an exclusive feature in Malaysia that no other financial institution or fintech player offers. Rize Savings Pot is Malaysia's only digital bank savings pot with a profit rate, allowing Rizers to earn while saving for their goals. The more they save, the more they will earn. In line with our mission to empower Rizers to achieve more, Rize Savings Pot allows multiple contributions, which means a Rizer can invite family and friends to chip into the pot to achieve common goals faster.

## **About Al Rajhi Banking & Investment Corporation (Malaysia) Bhd (alrajhi bank Malaysia)**

alrajhi bank Malaysia, a wholly owned subsidiary of the world's largest Islamic Bank, Al Rajhi Bank Kingdom of Saudi Arabia (KSA), was locally incorporated in October 2006. Following its official launch in 2007, alrajhi bank Malaysia became the first Saudi Arabian bank to start operating in Southeast Asia. It is part of a Shariah-compliant banking group that is instrumental in bridging the gap between modern financial demands and intrinsic values whilst spearheading numerous industry standards and development.

At alrajhi bank Malaysia, we believe the one thing that holds the world together as people of different nationalities, races, and cultures are values. Values define us, unite us, and garner trust from those we serve. Deeply rooted in Islamic banking principles and operating on the same platform as its home bank, alrajhi bank Malaysia was established on the bedrock values of:

- INTEGRITY AND TRANSPARENCY
- PASSION TO SERVE OUR CUSTOMERS
  - MODESTY
  - INNOVATIVENESS
  - MERITOCRACY
  - CARE FOR SOCIETY

alrajhi bank Malaysia continuously endeavours to expand its suite of products and services to meet the evolving financial needs of its customers by delivering innovative Shariah-compliant financial solutions across the retail, corporate, treasury, and investment segments. Today, alrajhi bank Malaysia operates through a distribution network of 13 branches nationwide. For further information about alrajhi bank Malaysia, please visit [alrajhibank.com.my](http://alrajhibank.com.my).