



MEDIA ALERT
17 Mar 2024

Rize Launches One of Market's Lowest Personal Financing-*i* Rates - 3.79% p.a.*
Rate applies throughout tenure, up to RM250,000 financing available via easy in-app application with no collateral, guarantor, or branch visits.

Shariah-compliant digital bank Rize, powered by alrajhi bank Malaysia, has launched an exciting Personal Financing-*i* campaign that will empower Malaysians to achieve their financial goals while meeting current needs.

Scheduled to run for 2 (two) months from **15 March 2024 to 15 May 2024** Rize's Personal Financing-*i* campaign offers personal financing with a fixed profit rate from **3.79% p.a.* throughout the financing tenure**, which is currently **one of the lowest rates in the market.**

In addition to competitive financing, Rize Personal Financing-*i* offers several other benefits, including:

- Total financing amount of **up to RM250,000****
- Tenure period of 1-7 years.
- Quick decisioning outcome.

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Rize Personal Financing-*i* is open to eligible Malaysians above 18 who have an activated Rize Savings Account-*i*.

Rize's campaign encourages consumers to **transfer their personal financing or credit card balances** (multiple accounts are allowed subject to the Bank's approval) to access Rize's attractive financing offering. Along with a competitive profit rate, customers also enjoy quick and convenient processing time on their financing applications, which is executed via the Rize app on their smartphones.

To apply for Rize Personal Financing-*i*, qualified consumers only need to follow these simple steps:

- Download the Rize app from their respective app store (App Store, Google Play Store, Huawei AppGallery) if they aren't already Rize customers.
- Follow the onboarding steps to open a Rize Savings Account-*i*.
- Activate the account by depositing a minimum of RM20 from any bank account in your name at another registered bank in Malaysia (including alrajhi bank Malaysia).
- Once the account has been activated, customers go to the Financing Center and follow the simple instructions to apply.
- Those applying for a balance transfer follow the same instructions above. They will be taken through an easy balance transfer process and must provide their balance account details while doing so.

Launched in February 2023, Rize is a **multi-award-winning digital bank** offering a completely reimagined, end-to-end banking experience for Malaysians. With Rize, customers can open a fully digital savings account in less than five minutes.

Deposits in Rize are protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM250,000 for each depositor.

Additionally, Rize is currently running the [Electrify Your Dreams](#) contest, where customers can win two (2) BYD DOLPHIN cars worth RM125,480* and monthly cash prizes of up to RM200*. The contest period is from 18 September 2023 to 30 November 2024 and is open to all alrajhi bank Malaysia customers with an active Rize Savings Account-*i*. Customers simply deposit 'fresh funds' into their accounts to be eligible.

Consumers can download Rize today by scanning the QR code below and start enjoying a new era of banking.

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**Terms and conditions apply.*

***Subject to affordability assessment.*

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About Rize

Rize, officially launched on 17 February 2023, is a digital bank powered by alrajhi bank Malaysia. At its core, Rize is a digital bank seeking to inspire and empower our customers—whom we call Rizers—to achieve their hopes and dreams and encourage friends and family to help them realise their goals.

When Malaysians become Rizers, they get access to a reimagined banking experience powered by best-in-class technology. All a Rizer’s banking needs will be made available on their smartphone without the need to go to a physical branch. Find out more about Rize at rize.com.my.

Key services by Rize:

Personal Financing-*i*

Rize offers personal financing options that our customers can afford and can be personalized for every one of their life goals. Personal Financing-*i* by Rize is a paperless, hassle-free digital financing product that requires minimal documentation and no processing fee. It takes only four steps and 15 minutes to having money in their account! With tailor-made personal financing plans, Rize enables Rizers to achieve their more, whether it’s a newly renovated home, higher education, or a dream holiday.

Savings Pot

Rize has introduced an exclusive feature in Malaysia that no other financial institution or fintech player offers. Rize Savings Pot is Malaysia’s only digital bank savings pot with a profit rate, allowing Rizers to earn while saving for their goals. The

more they save, the more they will earn. In line with our mission to empower Rizers to achieve more, Rize Savings Pot allows multiple contributions, which means a Rizer can invite family and friends to chip into the pot to achieve common goals faster.

About Al Rajhi Banking & Investment Corporation (Malaysia) Bhd (alrajhi bank Malaysia)

alrajhi bank Malaysia, a wholly owned subsidiary of the world's largest Islamic Bank, Al Rajhi Bank Kingdom of Saudi Arabia (KSA), was locally incorporated in October 2006. Following its official launch in 2007, alrajhi bank Malaysia became the first Saudi Arabian bank to start operating in Southeast Asia. It is part of a Shariah-compliant banking group that is instrumental in bridging the gap between modern financial demands and intrinsic values whilst spearheading numerous industry standards and development.

At alrajhi bank Malaysia, we believe the one thing that holds the world together as people of different nationalities, races, and cultures are values. Values define us, unite us, and garner trust from those we serve. Deeply rooted in Islamic banking principles and operating on the same platform as its home bank, alrajhi bank Malaysia was established on the bedrock values of:

- INTEGRITY AND TRANSPARENCY
- PASSION TO SERVE OUR CUSTOMERS
 - MODESTY
 - INNOVATIVENESS
 - MERITOCRACY
- CARE FOR SOCIETY

alrajhi bank Malaysia continuously endeavours to expand its suite of products and services to meet the evolving financial needs of its customers by delivering innovative Shariah-compliant financial solutions across the retail, corporate, treasury, and investment segments. Today, alrajhi bank Malaysia operates through a distribution network of 13 branches nationwide. For further information about alrajhi bank Malaysia, please visit alrajhibank.com.my.